

Meeting for Eranos Foundation of 1.3.2007, at the office of Avv. E. Bergonzoli

Present: Avv. E. Bergonzoli, members of the Foundation Council Messrs. Fausto Castiglione and Claudio Metzger, Prof. Sandro Rusconi Head of Culture and University Studies Division, Avv. Renato Steiger, lic.rer. pol. Stefano Guidotti and Head of Financial Services Costantino Trapletti.

Following the introduction by Avv. Bergonzoli, the representatives of the Municipality proceed with the formulation of the following questions:

1. Possibility of obtaining the acts of the 2006 Conference and information on the 2007 Conference:

The Foundation will send by post the list relating to the speakers and proposed topics. The scientific contributions of the speakers, in consideration of their value, will be accessible at the office of Avv. Bergonzoli. The proceedings of the 18 world-renowned scholars are recorded and transcribed.

2. Why the "Van Praag faction" is in the majority in the Foundation:

According to the Foundation members present at the meeting, there is no pre-established majority. However, it remains the fact that three members are from the East West Foundation and therefore the majority is to be understood in this context. They note that given the conflictual situation that has arisen, Mr. Van Praag had requested to be able to choose members of his trust.

3. To which institution were the CHF 50,000.- (1st tranche) transferred that the Municipality paid to the Eranos Foundation to partially cover passive interest:

The amount was transferred to the State Bank to partially cover passive interest. In this regard, the auditor will provide the supporting document.

4. How was the CHF 2,000,000.- used:

They were used entirely to reduce part of the debt with the State Bank amounting to CHF 4,000,000.-, an operation that at the same time allows the Foundation to access additional financing with this Bank in order to invest in the Eranos property (real estate property and infrastructure), which is part of a relaunch project agreed within the Foundation. They also note that the municipal contribution to passive interest cannot be reduced to just 1 million francs, as it **is the whole concept as a unit that must be protected and not only resources would be missing but there would be asymmetry with the contributions of the Canton, which would cause reputational damage.**

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5.

a) *Was it the debt with the Volkart Foundation?*

b) *If yes, are the debts now only with the State Bank and on what conditions?*

To a): The answer is affirmative.

To b): They will provide the necessary documentation.

Regarding the financing of future cultural activities, Avv. Bergonzoli assures that a partnership of USD 200,000 per year has been concluded with a Foundation and four other negotiations are underway. The objective is to have an annual partnership of USD 600,000 per year for these activities.

A request was made to obtain the statutes of the Eranos Foundation.

The representatives of the Canton emphasized their point of view regarding the activity of the Foundation and future prospects. On the basis of the evaluations of the previous representative of the Canton on the Board of the Eranos Foundation, prof. Martinoni, they consider it a valid operation. They inform that they will write to the Municipality in this sense.

In conclusion, they will provide all the promised documentation by 9.3.2007. Avv. Bergonzoli delivers a copy of the letter of 16 October 2006 from the federal supervisory authority for Foundations.

**Avv. R. Steiger,
Lic. Rer. Pol. S. Guidotti,
Head of Financial Services C. Trapletti.**